

Direct Deposit Enrollment Form

_____		_____		_____		
First Name		Last Name		Last 5 Digits of SSN		
_____			_____		_____	
Street Address			City	State	Zip	
_____				_____		
Email				Phone		

Name of Financial Institution						

You must sign and date below, and include one of the following in order to validate this form:

- A voided check with your name and address electronically printed on check.
- A letter from your financial institution on their letter head that includes your routing and account number and the signature of the representative from the financial institution.

Signature: _____

Date: _____

Why the System uses Direct Deposit

Convenience for our payees is the most obvious benefit of the direct deposit program. However, increased earnings on your money, safety, and confidentiality are additional advantages. Direct Deposit is the safest way to get your money in your account without having to worry about lost, stolen, or damaged checks. MFPRSI will electronically deposit your monthly benefit payment into your bank account. We will also provide you with a document identifying your gross and net pay along with federal and Iowa tax withholding and any other deductions. In addition, a statement from your financial institution will provide a record of the deposits made to your account.

Direct Deposit is Confidential

Direct Deposit is one of the most confidential methods of processing a benefit payment. Checks processed via a traditional payroll can pass through many individuals before reaching your account. Direct Deposit eliminates this concern.